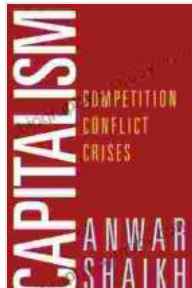


# Capitalism Competition Conflict Crises: A Review of Anwar Shaikh's Masterwork



**Capitalism: Competition, Conflict, Crises** by Anwar Shaikh

★★★★☆ 4.6 out of 5

Language : English  
File size : 47793 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 1016 pages  
Lending : Enabled



In his seminal work, *Capitalism Competition Conflict Crises*, Anwar Shaikh presents a comprehensive and incisive analysis of the capitalist system. Drawing on a wealth of empirical evidence and theoretical insights, Shaikh argues that capitalism is an inherently unstable system, prone to recurring crises and contradictions.

Shaikh begins by examining the fundamental contradictions of capitalism. The first contradiction is between the social nature of production and the private appropriation of profits. In a capitalist system, workers collectively produce goods and services, but the profits from their labor are privately owned by capitalists. This contradiction leads to a constant struggle between workers and capitalists over the distribution of wealth.

The second contradiction is between the drive for profit and the need for social stability. In Free Download to maximize profits, capitalists must constantly accumulate more capital. This accumulation process often leads to overproduction and economic crises. In turn, these crises can lead to social unrest and political instability.

Shaikh also explores the cyclical nature of capitalism. He argues that the capitalist system is characterized by periods of expansion and contraction. During periods of expansion, profits are high and investment is strong. However, these periods of expansion eventually lead to overproduction and crises. During periods of contraction, profits are low and investment is weak. This leads to unemployment, poverty, and social unrest.

Shaikh's analysis of capitalism is both timely and important. In the wake of the recent global financial crisis, many people are questioning the sustainability of the capitalist system. Shaikh's work provides a valuable framework for understanding the inherent contradictions and cyclical nature of capitalism.

Capitalism Competition Conflict Crises is a must-read for anyone who wants to understand the capitalist system. Shaikh's insights are essential for developing a more just and sustainable economic system.

## **Key Points**

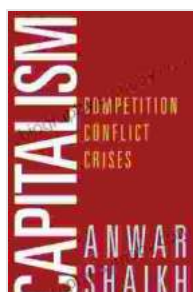
- Capitalism is an inherently unstable system, prone to recurring crises and contradictions.
- The fundamental contradictions of capitalism are between the social nature of production and the private appropriation of profits, and between the drive for profit and the need for social stability.

- The capitalist system is characterized by periods of expansion and contraction. Periods of expansion eventually lead to overproduction and crises, while periods of contraction lead to unemployment, poverty, and social unrest.
- Shaikh's analysis of capitalism is timely and important, providing a valuable framework for understanding the inherent contradictions and cyclical nature of the capitalist system.

## About the Author

Anwar Shaikh is a professor of economics at the New School for Social Research. He is the author of numerous books and articles on economic theory and political economy. Shaikh is a leading Marxist economist, and his work has been influential in the development of heterodox economic theory.

Capitalism Competition Conflict Crises is a groundbreaking work that provides a deep and comprehensive understanding of the capitalist system. Shaikh's insights are essential for developing a more just and sustainable economic system.



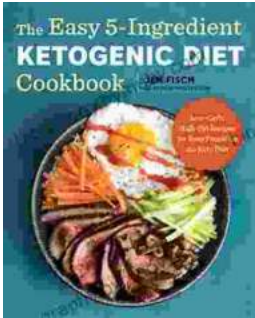
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